

NAB NORTHWEST, INC

Profit & Loss Budget vs. Actual

January through September 2021

	Jan - Sep	Budget	\$ Over Budget	% of Budget	Annual Budget
Income					
4000 Church Contributions	\$ 55,201.99	\$ 56,250.00	\$ (1,048.01)	98%	\$ 75,000.00
4300 Endowment	\$ 81,000.00	\$ 81,000.00	\$ -	100%	\$ 108,000.00
4500 Administration	\$ 6.53				
4600 Annual Meeting	\$ 2,645.01				
4900 Misc Income	\$ 6.00				
	\$ 138,859.53	\$ 137,250.00	\$ (1,048.01)	101%	\$ 183,000.00
Expense					
5100 Office Expense	\$ 1,334.43	\$ 1,687.50	\$ (353.07)	79%	\$ 2,250.00
5200 Payroll	\$ 108,307.96	\$ 111,046.22	\$ (2,738.26)	98%	\$ 145,561.50
Triennial	\$ -	\$ -	\$ -		\$ 2,500.00
Executive	\$ -	\$ 1,500.02	\$ (1,500.02)	0%	\$ 2,000.00
5400 Annual Meeting	\$ 275.49	\$ 11,250.00	\$ (10,974.51)	2%	\$ 15,000.00
5510 Multiplying Congregations	\$ 13,277.05	\$ 10,500.02	\$ 2,777.03	126%	\$ 14,000.00
5520 Strengthening Churches	\$ -	\$ 750.01	\$ (750.01)	0%	\$ 1,000.00
5530 Developing Churches	\$ 1,230.21	\$ 5,250.01	\$ (4,019.80)	23%	\$ 7,000.00
	\$ 124,425.14	\$ 141,983.78	\$ (17,558.64)	88%	\$ 189,311.50
Grants					
9110 Multiplying Congregations	\$ 12,800.00				
9120 Strengthening Churches	\$ 8,437.29				
9130 Pastor's Health	\$ 2,000.00				
	\$ 23,237.29				

PROPOSED NABNW 2022 BUDGET

3	GENERAL FUND	2019	2020	2021	Proposed 2022
4		<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>
6	Income				
7	Church Giving	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
38					
40	UBS / CIF Transfers - 6%	\$ 145,800.00	\$ 124,250.00	\$ 108,000.00	\$ 108,000.00
41	B of A - Interest				
42	Annual Meeting				\$ 2,811.50
43	Misc / Gifts Income	\$ 1,000.00	\$ 1,000.00		
45	Total Income	\$ 221,800.00	\$ 200,250.00	\$ 183,000.00	\$ 185,811.50
48					
49	Expenses				
50	Administration				
51	Postage				
52	Office Supplies				
53	Insurance				
54	Corporation / Bank Fees				
55	Misc				
56	Total Administration	\$ 2,250.00	\$ 2,000.00	\$ 2,250.00	\$ 2,250.00
57					
58	Payroll				
59	RM - Salary, Housing, Pension	\$ 124,050.00	\$ 117,050.00	\$ 120,561.50	\$ 120,561.50
60	RM -Insurance / HAS				
61	RM - Travel				
62	RM -Expense		\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
63	RM - Triennial				
64	Admin Assistant/Bookkeeper	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
66	Payroll Expenses	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
67		\$ 137,050.00	\$ 142,050.00	\$ 145,561.50	\$ 145,561.50
68					
69	Executive Team				
70	Meetings / Retreats	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
71	RM Search				\$ 15,000.00
72					
73	Annual Meeting				
74	Annual Meeting	\$ 6,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
75	Triennial			\$ 2,500.00	
76					
77	Ministries				
78	Multiplying Congregations	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
			**Note: 2020		
			HFC budget		
79	HFC Support	\$ 12,000.00	<i>from Grants</i>	\$ 12,000.00	\$ 12,000.00
80	Strengthening/Transforming Churches	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
81	Developing Leaders	\$ 47,500.00	\$ 40,000.00	\$ 4,000.00	\$ 4,000.00
82	Cascade Bible College				
83	Pastor's Retreat / Gatherings	\$ 8,000.00		\$ 3,000.00	\$ 2,000.00
84	Camping	\$ 3,000.00	\$ 1,200.00	-	-
85		\$ 74,500.00	\$ 44,200.00	\$ 22,000.00	\$ 21,000.00
86					
87	Total Expenses	\$ 221,800.00	\$ 205,250.00	\$ 189,311.50	\$ 185,811.50
88					

PROPOSED NABNW 2022 BUDGET *(continued)*

	A	B	C	D	E	J	K	L	M
1	Proposed NABNW 2022 Budget								
2									
3	GENERAL FUND					<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>Proposed 2022</i>
4						<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>
89	GRANT FUNDING								
90									
91	Balance of previously approved church grants								\$ 9,613.00
92	Utah								\$ 5,000.00
93	Graham, WA Church Planter Coaching								\$ 1,800.00
94	Jesus Rivas Vegas (on going)								\$ 14,400.00
95	Education Grants								\$ 5,400.00
96	Pastoral Health								\$ 5,000.00
97									\$ 41,213.00
98									
99	2021 Grants (Annualized Figures)								
100	Opening Balance							\$ 141,000.00	
101	Multiplying Congegations							\$ (13,589.00)	
102	Strengthening Churches							\$ (11,250.00)	
103	Pastoral Health							\$ (2,000.00)	
104	Grant Funds Balance							\$ 114,161.00	

To view a digital copy of these financial documents
please visit nabnw.com/2021